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BOND INFORMATION STATEMENT State of South Dakota SDCL 6-8B-19

162999

Return to: Secretary of State

FILING FEE: \$1.00

State Capitol

500 E. Capitol

Pierre, SD 57501-5077

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

- Name of issuer: City of Wessington Springs
- Designation of issue: Taxable Electric Revenue Bonds, 2. Series 2006B
- December 28, 2006 3. Date of issue:
- Purpose of issue: Various improvements to the municipal 4. electric utility
- Type of bond: 5. revenue
- Principal amount and denomination of bond: \$2,435,000; 6. \$5,000
- Paying dates of principal and interest: 7.

Principal: January 1, 2012, 2017, 2022, 2027, 2028,

2033 and 2037

Interest: Semiannually on January 1 and July 1,

commencing July 1, 2007

[over]

8. Amortization schedule:

Year	Principal	Interest
(12/1)	Amount	Rate_
2008*	\$30,000	6.00%
2009*	30,000	6.00
2010*	30,000	6.00
2011*	35,000	6.00
2012	35,000	6.00
2013*	35,000	6.25
2014*	40,000	6.25
2015*	40,000	6.25
2016*	45,000	6.25
2017	50,000	6.25
2018*	50,000	6.50
2019*	55,000	6.50
2020*	60,000	6.50
2021*	60,000	6.50
2022	65,000	6.50
2023*	70,000	6.625
2024*	75,000	6.625
2025*	80,000	6.625
2026*	85,000	6.625
2027	95,000	6.625
2028	100,000	6.65
2029*	105,000	6.70
2030*	115,000	6.70
2031*	120,000	6.70
2032*	130,000	6.70
2033	140,000	. 6.70
2034*	150,000	6.75
2035*	160,000	6.75
2036*	170,000	6.75
2037	180,000	6.75

^{*}Mandatory sinking fund payments

9. Interest rate or rates, including total aggregate interest cost: Rates, see 8 above, \$3,271,762.48

This is to certify that the above information pertaining to the

City of Wessington Springs, South Dakota (name of public body, authority or agency)

is true and correct on this 28th day of December , 2006.

By: Jima Ullman Its: Finance Officer